

Idaho Grain Market Report, May 21, 2026—NEW CROP PRICES

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Prices paid by Idaho Elevators delivered to warehouses in specified locations for barley and wheat on Wednesday May 20, 2026. Barley prices in \$/Cwt. And wheat prices in \$/bu

	Barley (Cwt.) FEED 48 lbs or better	MALTING Open Market Malting	Wheat (bu.) Milling #1 SWW	#1 HRW 11.5% Protein	#1 DNS 14% Protein	#1 HWW
Grace / Soda Springs						
Twin Falls / Buhl Jerome / Wendell	7.70					
Meridian	8.50		5.55	6.29	6.34	
Nezperce / Craigmont <small>Does not include delivery</small>	7.75		6.55	7.38		
Lewiston <small>Does not include delivery</small>	7.75		6.55	7.38		
Moscow / Genesee <small>Does not include delivery</small>	7.75-8.25		6.55	7.38	7.55	

Prices at Selected Terminal Markets, cash FOB
 Wednesday May 20, 2026 Barley prices in \$/Cwt. And wheat prices in \$/bu.

	#2 Feed Barley 46 lbs. --	Malting Barley	#1 SWW	#1 HRW 12% Protein	#1 DNS 13% Protein	#1 HWW
Portland			6.55-6.60	7.37	7.52	
Great Falls				6.22-6.32	6.27-6.32	
Minneapolis					8.22	

Market News and Trends This Week

BARLEY—Idaho cash feed barley prices were unchanged for the week ending May 20. Idaho cash malt barley prices were unchanged. No net sales were reported for the week May 8-14. Exports of 1,700 MT were to Canada (1,200 MT) and Japan (500 MT) were reported for the week.

Barley News— U.S. beer sales have dropped more sharply than expected, as new scanner data points to weakness in the category. The slowdown is raising concerns on Wall Street that higher gasoline prices may be pressuring discretionary spending, especially in convenience retail. Beer, flavored malt beverages, or FMB, and cider volumes fell 6.3% year over year through the week ending May 2, both on a two- and four-week trailing basis, according to Nielsen-tracked data. That's worse than the trends seen between November and mid-April, when category declines were just 3%. While some volatility in beer sales was expected due to Easter being earlier this year than last year, according to analyst firm Bernstein, the breadth of the slowdown could indicate broader pressure on the U.S. consumer. The weakness is becoming most apparent in the convenience channel — chains like 7-Eleven, Wawa, Shell and Exxon — where volumes are down roughly 9% year over year for the two weeks since April 26. Analysts said convenience stores are highly sensitive to gas station traffic and impulse purchases tied to commuting and travel — both of which appear to be under pressure as U.S. average gas prices sit at about \$4.51 a gallon, according to AAA. "We find a negative correlation between the absolute price of gas in a given state today and the sequential change in beer/FMB/volume growth," said Bernstein analyst Nadine Sarwat. The relationship is becoming more visible in the data, particularly in markets with higher-cost fuel.

In other news, The U.S. Department of Agriculture has reinstated a five-year, \$59 million grant to the University of Idaho aimed at helping farmers test regenerative production and new marketing methods. The Innovative Agriculture and Marketing Partnership will resume after federal officials halted it in 2025. Erin Brooks, professor of soil and water systems at the University of Idaho, said he expects the program to be popular among Idaho producers. "We anticipate about 200 growers will be involved in enrolling across the state," Brooks explained. "We are focused on seven commodities in the particular grant, including wheat, barley, potatoes, sugar beets, hops, chickpeas and beef." Brooks added it is the largest grant ever at the University of Idaho. (msn.com)

Market News and Trends This Week—continued

Wheat—Idaho cash wheat prices were up for the week ending April 20. SWW prices were up \$0.10 to up \$0.15 from the previous week; HRW prices were down \$0.41 to down \$0.05; DNS prices were down \$0.35 to down \$0.06. HWW prices were not given. Net sales of 1130,500 MT for 2026/2027 for the week of May 8-14 were primarily for unknown destinations (51,500 MT), Mexico (38,800 MT), Colombia (20,700 MT), Italy (15,000 MT), and Panama (2,100 MT). Exports of 230,300 MT were down 48 percent from the previous week and 49 percent from the prior 4-week average. The destinations were primarily to the Philippines (66,000 MT), Mexico (58,700 MT), Japan (34,800 MT), Italy (17,500 MT), and Honduras (13,200 MT).

Wheat News—China has committed to purchasing at least \$17 billion of U.S. agricultural products in 2026, 2027 and 2028, the White House said in a fact sheet released on Sunday. The commitment was made during meetings between U.S. President Donald Trump and Chinese President Xi Jinping last week, the White House said. The \$17 billion figure does not include the soybean purchase commitments China made in October 2025, the White House said. There has been a marked reduction in U.S. agricultural exports to China after last year's rounds of tit-for-tat tariffs sharply curtailed trade, which fell 65.7% year-on-year to \$8.4 billion in 2025, according to U.S. Department of Agriculture data. China has dramatically scaled back its reliance on U.S. farm goods since Trump's first term, sourcing roughly 20% of its soybeans from the U.S. in 2024, the year before he returned to office, down from 41% in 2016. China will work with U.S. regulators to lift suspensions of U.S. beef facilities and resume imports of poultry from U.S. states determined to be free of avian influenza, the White House said. Confirming earlier statements from the Chinese government, the White House also said on Sunday the world's two largest economies would establish a U.S.-China Board of Trade and the U.S.-China Board of Investment. The boards will resolve concerns over market access for agricultural products and expand trade "under a reciprocal tariff-reduction framework," Chinese Foreign Minister Wang Yi said in a statement last week. (msn.com)

CORN—Net sales of 2,125,300 MT for 2025/2026 for the week of May 8-14, 2026. Increases were primarily to Japan (779,800 MT), South Korea (463,800 MT), Mexico (642,200 MT), Colombia (157,600 MT), and Spain (124,000 MT). Exports of 1,445,700 MT were down 13 percent from the previous week and 21 percent from the prior 4-week average. The destinations were primarily to Japan (441,000 MT), Mexico (385,300 MT), Colombia (93,900 MT), Taiwan (81,300 MT), and Saudi Arabia (74,200 MT).

Ethanol Corn Usage—DOE's Energy Infor. Agency (EIA) reported ethanol production for the week May 15, was 1.111 million bbls, up 2.7 percent from the previous week and up 7.2 percent from last year. Total ethanol production for the week was 7.777 million barrels. Ethanol stocks were 24.875 million bbls, up 0.0 percent from last week and down 0.3 percent from last year. An estimated 110.65 million bu of corn was used in last week's production bringing this crop year's cumulative corn usage for ethanol production at 3.875 billion bu. Corn used needs to average 104.67 million bu per week to meet USDA estimate of 5.600 billions bu for the crop year.

Futures Market News and Trends—Week Ending May 21, 2026

FUTURES MARKET SETTLEMENT PRICES for the Week Ending Thursday, May 21, 2026:

Commodity	July 2026	Week Change	Sept 2026	Week Change	Dec 2026	Week Change	March 2027	Week Change
CHI SRW	\$6.47½	\$0.11¾	\$6.61	\$0.11¼	\$6.80¾	\$0.11	\$6.96¾	\$0.11
KC HRW	\$6.87	-\$0.01	\$6.97¾	\$0.00¼	\$7.13½	\$0.02	\$7.24½	\$0.05¼
MGE DNS	\$6.90¼	\$0.05	\$7.11	\$0.05¼	\$7.28¾	\$0.04¼	\$7.42¼	\$0.03¾
CORN	\$4.62¼	\$0.06½	\$4.68½	\$0.05½	\$4.85	\$0.04	\$4.99¼	\$0.03¾

WHEAT FUTURES—Wheat futures were up due to low production numbers. **Wheat futures prices ranged from down \$0.01 to up \$0.11¾ (per bu) versus the previous week.**

CORN FUTURES—Corn futures were up due to strong exports. **Corn futures prices ranged from up \$0.04 to up \$0.06½ (per bu) versus the previous week.**

CRUDE OIL FUTURES—Oil prices fell Thursday as investors hope the U.S. and Iran will reach a deal that prevents a resumption of the war in the Middle East. (cnbc.com)

EIA reported U.S. crude oil refinery inputs averaged 16.3 million bbls day during the week ending May 15, was 80 thousand bbls/less more than last week's average. Refineries operated at 91.6% of capacity last week. As of May 15, there was an decrease in crude oil stocks of 7.863 million bbls from last week to 455.013 million bbls, under the 5-year average of 452.597 million bbls. Distillate stocks increased by 0.372 million bbls to a total of 102.906 million bbls, under the 5-year average of 113.113 million bbls; while gasoline stocks decreased by 1.548 million bbls to 214.163 million bbls, under the 224.511 million bbl 5-year average. The national average retail regular gasoline price was \$4.40 per gallon on May 18, down \$0.010 from last week's price and up \$1.317 from a year ago. The national average retail diesel fuel price was \$5.596 per gallon, down \$0.043 from last week's price and up \$2.060 from last year.

NYMEX Crude Oil Futures finished the week ending Thursday, May 21, 2026 to close at \$96.35 bbl (June contract), down \$9.07 for the week.

USDA Crop Progress Report May 18, 2026

Crop	% Progress	Previous Week	Previous Year	5-Year Average	Rating % Good/Excellent	Previous Week	Previous Year
US Winter Wheat Headed	71%	61%	62%	58%	27%	28%	52%
ID Winter Wheat Headed	6%	1%	3%	3%	86%	88%	-
US Spring Wheat Planted	53%	32%	63%	51%			
ID Spring Wheat Planted	89%	82%	63%	51%			-
US Spring Wheat Emerged	23%	10%	25%	19%	-	-	-
ID Spring Wheat Emerged	69%	55%	25%	19%			-
US Barley Planted	65%	49%	61 [^]	58%			
ID Barley Planted	87%	81%	94%	82%			
US Barley Emerged	33%	22%	27%	25%			
ID Barley Emerged	68%	54%	64%	54%			
US Corn Planted	76%	57%	76%	70%			
US Corn Emerged	39%	23%	47%	37%			

USDA National Agricultural Summary May 11-17, 2026

Corn: By May 17, producers had planted 76 percent of the nation's corn crop, equal to last year but 6 percentage points ahead of the 5-year average. Thirty-nine percent of the corn acreage had emerged by May 17, eight percentage points behind last year but 2 points ahead of the 5-year average.

Wheat: Seventy-one percent of the nation's winter wheat crop was headed by May 17, nine percentage points ahead of last year and 13 points ahead of the 5-year average. On May 17, twenty-seven percent of the 2026 wheat crop was reported in good to excellent condition, 1 percentage point below last week and 25 points below the same time last year.

Seventy-three percent of the spring wheat had been seeded by May 17, seven percentage points behind last year but 7 points ahead of the 5-year average. Thirty-nine percent of the spring wheat had emerged by May 17, three percentage points behind last year but 5 points ahead of average

Barley: Eighty-one percent of the nation's barley had been planted by May 17, eight percentage points ahead of last year and 10 points ahead of the 5-year average. Forty-nine percent of the barley had emerged by May 17, six percentage points ahead of last year and 10 points ahead of the 5-year average.

NOAA 3-Month Temperature and Precipitation Outlook for Jun-Jul-Aug—May 21, 2026

