Idaho Grain Market Report, April 2, 2026—NEW CROP PRICES

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Prices paid by Idaho Elevators delivered to warehouses in specified locations for barley and wheat on Wednesday April 1, 2026. Barley prices in $/Cwt. And wheat prices in $/bu

	Barley (Cwt.) FEED 48 lbs or better	MALTING Open Market Malting	Wheat (bu.) Milling #1 SWW	#1 HRW 11.5% Protein	#1 DNS 14% Protein	#1 HWW
Rexburg / Ririe						
Idaho Falls/Idaho Falls						
Grace / Soda Springs						
Twin Falls / Buhl Jerome / Wendell	8.50					
Meridian	8.50		5.20	5.54	5.91	
Nezperce / Craigmont Does not include delivery	7.75		6.30	6.75		
Lewiston Does not include delivery	7.75		6.30	6.75		
Moscow / Genesee Does not include delivery	7.75-8.00		6.20-6.30	6.61-6.75	7.12	

Prices at Selected Terminal Markets, cash FOB
Wednesday April 1, 2026 Barley prices in $/Cwt. And wheat prices in $/bu.

	#2 Feed Barley 46 lbs. --	Malting Barley	#1 SWW	#1 HRW 12% Protein	#1 DNS 13% Protein	#1 HWW
Portland			6.20-6.30	6.61	7.11	
Ogden						
Great Falls				5.24-5.54	5.79-5.97	
Minneapolis					7.62	

Market News and Trends This Week

BARLEY—Idaho cash feed barley prices were unchanged for the week ending April 1. Idaho cash malt barley prices were unchanged. No net sales were reported for the week March 20-26. Exports of 1,100 MT were to Canada (600 MT) and Japan (500 MT) for the week of March 20-26, 2026.

Barley News—The USDA National Agricultural Statistics Service (NASS) released their Prospective Plantings and Grain Stocks reports March 31 which highlighted a slight uptick in barley acreage. Barley stocks in all positions are down 10 percent from this time last year.

Prospective plantings: USDA NASS predicts U.S. producers will seed 2.35 million acres of barley for the 2026 crop year, up 2 percent from the previous year. Idaho USDA estimated acreage is expected to increase 4 percent compared to last year, while Montana acreage is expected to increase by 3 percent. North Dakota acreage is expected to remain the same as in 2025. https://esmis.nal.usda.gov/sites/default/release-files/795840/pspl0326.pdf

Stocks: USDA reports barley stocks in all positions on March 1, 2026 totaled 92.9 million bushels, down 10 percent from March 1, 2025. On-farm stocks are estimated at 42.6 million bushels, 4 percent below a year ago. Off-farm stocks, at 50.3 million bushels, are 14 percent below March 2025. The December 2025 - February 2026 indicated disappearance totaled 27.9 million bushels, 94 percent above the same period a year earlier. https://esmis.nal.usda.gov/sites/default/release-files/795839/grst0326.pdf

In other news, a month after the United States and Israel launched a war with Iran that has sent the price of fertilizer and other agricultural input costs skyrocketing, President Donald Trump told hundreds of farmers gathered outside the White House last week that he had their backs. Trump announced that $12 billion bailout in December to help farmers and ranchers weather the economic storm caused by the taxes he placed on imports from nearly every country in the world, which prompted key U.S. trading partners to respond with their own tariffs on American exports. But growers in the Inland Northwest say they need more help to deal with the additional fallout from the war in the Middle East, especially fertilizer and diesel prices that have spiked since the war began. (spokesman.com)

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Market News and Trends This Week—continued

Wheat—Idaho cash wheat prices were mixed for the week ending April 1. SWW prices were unchanged to up $0.10 from the previous week; HRW prices were down $0.08 to up $0.08; DNS prices were up $0.01to up $0.02. HWW prices were, not given. Net sales of 272,800 MT for 2026/2027 were reported for Mexico (172,200 MT), South Korea (65,000 MT), Honduras (15,600 MT), Jamaica (15,000 MT), and Japan (5,000 MT). Exports of 340,900 MT were down 11 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Japan (107,600 MT), Mexico (96,700 MT), the Philippines (58,800 MT), Nigeria (47,000 MT), and Haiti (13,000 MT).

Wheat News—As USDA projects less corn and wheat and more soybeans planted this year in its annual prospective plantings report, market analysts don't expect much shift in prices. All-wheat planted area for 2026 is estimated at 43.8 million acres, down 3% from 2025. "If realized, this represents the lowest all-wheat planted area since records began in 1919," USDA states. "Wheat's been losing acres to corn and beans for a long time," said Byron Behne, senior market analyst at Northwest Grain Growers in Walla Walla, Wash. "Nobody's really making money on anything right now, so nobody's trying to plant extra." Soft white wheat traded at about $6.30 per bushel on the Portland market. Wheat prices were up about 8 or 9 cents per bushel, said Dan Steiner, who retired from Morrow County Grain Growers in 2023 and now works as a market analyst in Boardman, Ore. He believes that had more to do with poor moisture and lowered crop ratings in Kansas, Nebraska, Oklahoma and Texas than USDA's report. "You've got some of the biggest wheat producers not rating really high," Steiner said. The market more less discounted the report, Behne echoed. "Southern Plains weather, the Iran War and energy prices are the dominant market movers right now," he said. In the Pacific Northwest, the wheat is looking "really good," Steiner said. "It's growing slow, it's doing extremely well," Steiner said. "I would rather have this kind of temperature and situation than for it to be in the 80s. We do not need this crop to run out of gas. Every day that we have 60s, 70s, even in the 50s, buys us another day until the next rain system comes through." (capitalpress.com)

CORN—Net sales of 1,149,400 MT for 2025/2026 for the week of March 20-26, 2026. Increases were primarily to Mexico (170,700 MT), Japan (168,800 MT), Taiwan (150,900 MT), Colombia (120,800 MT), and Venezuela (78,800 MT). Exports of 1,994,700 MT were up 19 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to Mexico (448,100 MT), Japan (362,400 MT), South Korea (282,400 MT), Colombia (230,400 MT), and Egypt (161,300 MT).

Ethanol Corn Usage—DOE's Energy Infor. Agency (EIA) reported ethanol production for the week March 27 was 1.075 million bbls, down 3.7 percent from the previous week and up 1.1 percent from last year. Total ethanol production for the week was 7.525 million barrels. Ethanol stocks were 25.991 million bbls, down 4.3 percent from last week and down 2.3 percent from last year. An estimated 107.06 million bu of corn was used in last week's production bringing this crop year's cumulative corn usage for ethanol production at 3.239 billion bu. Corn used needs to average 105.28 million bu per week to meet USDA estimate of 5.600 billions bu for the crop year.

Futures Market News and Trends—Week Ending April 2, 2026

FUTURES MARKET SETTLEMENT PRICES for the Week Ending Thursday, April 2, 2026:

Commodity	May 2026	Week Change	July 2026	Week Change	Sept 2026	Week Change	Dec 2026	Week Change
CHI SRW	**$5.98¾**	**-$0.06¾**	**$6.09½**	**-$0.06½**	**$6.22¼**	**-$0.06¾**	**$6.39**	**-$0.07**
KC HRW	**$6.15¾**	**-$0.17**	**$6.31**	**-$0.16½**	**$6.44**	**-$0.17**	**$6.61¾**	**-$0.16¾**
MGE DNS	**$6.46¾**	**-$0.01½**	**$6.60½**	**-$0.01¾**	**$6.76½**	**-$0.01¼**	**$6.90¾**	**-$0.01**
CORN	**$4.52½**	**-$0.09½**	**$4.63¼**	**-$0.10¼**	**$4.67**	**-$0.09½**	**$4.81¼**	**-$0.09**

WHEAT FUTURES—Wheat futures were down due to expected rain in growing areas. **Wheat futures prices ranged from down $0.17 to down $0.01 (per bu) versus the previous week.**

CORN FUTURES—Corn futures were down due to high acreage and low ethanol production. **Corn futures prices ranged from down $0.10¼ to down $0.09 (per bu) versus the previous week.**

CRUDE OIL FUTURES—Oil prices have surged as investors weigh how long the conflict in the Middle East will block shipments of crude traveling through the Strait of Hormuz. (cnbc.com)

EIA reported U.S. crude oil refinery inputs averaged 16.4 million bbls day during the week ending March 27, was 220 thousand bbls/day less than last week's average. Refineries operated at 92.1% of capacity last week. As of March 27, there was an increase in crude oil stocks of 5.451 million bbls from last week to 461.636 million bbls, under the 5-year average of 455.073 million bbls. Distillate stocks decreased by 2.111 million bbls to a total of 117.825 million bbls, under the 5-year average of 120.428 million bbls; while gasoline stocks decreased by 0.586 million bbls to 240.861 million bbls, over the 231.060 million bbl 5-year average. The national average retail regular gasoline price was $3.990 per gallon on March 30, up $0.029 from last week's price and up $0.828 from a year ago. The national average retail diesel fuel price was $5.401 per gallon, up $0.026 from last week's price and up $1.809 from last year.

NYMEX Crude Oil Futures finished the week ending Thursday, April 2 , 2026 to close at $111.52 bbl (May contract), up $11.88 for the week.

USDA U.S. Drought Monitor—April 2, 2026

Northeast: Improvements were made in isolated areas of Pennsylvania, New York, New Jersey, Connecticut, and Massachusetts.

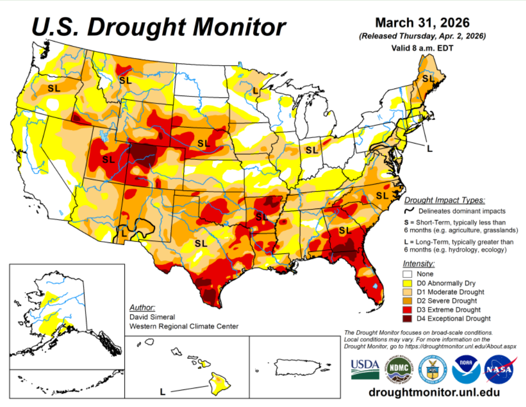
Southeast: Drought expanded in much of the region,

South: Degradations were made in much of the region.

Midwest: Improvements were made across Iowa, Illinois, Wisconsin, and Michigan.

High Plains: Worsening conditions in much of the region.

West: Degradations in much of the region this week.



USDA U.S. Crop Weather Highlights—April 2, 2026

West: Cool weather accompanies rain and snow showers across the northern half of the region. Any Western precipitation is beneficial, following a disastrously warm March that greatly reduced or prematurely eliminated mountain snowpack, except in the northern Rockies. Warm, dry weather lingers in the Southwest, although temperatures have retreated from the unprecedented levels of the last 3 weeks.

Plains: A low-pressure system traversing eastern Kansas is resulting in a variety of weather extremes. Snow in the Dakotas is complicating lambing and calving operations. Dry, breezy weather across the southern half of the High Plains is leading to a significantly elevated wildfire threat. Finally, showers and thunderstorms across the southeastern Plains are benefiting drought-stressed rangeland, pastures, and winter wheat.

Corn Belt: Active weather prevails in conjunction with an approaching storm system. Accumulating snow is falling from the Dakotas to the Upper Peninsula of Michigan, with a band of freezing rain just to the south. Rain is falling across the remainder of the Midwest, with an increasing chance of severe thunderstorms in a broad area centered on the central Corn Belt. Today's Midwestern high temperatures will range from 32°F near Lake Superior to 80°F or higher in the Ohio Valley.

South: Scattered showers and thunderstorms are spreading into the western Gulf Coast region. Elsewhere in the South, warm, dry weather favors fieldwork, although significant drought is stressing some pastures, winter wheat, and spring-sown crops. According to the March 31 U.S. Drought Monitor, Extreme to Exceptional Drought (D3 to D4) covers nearly 80% of Florida, along with 63% of Georgia and 61% of Arkansas.

Outlook for U.S: Back-to-back storms will maintain active weather across much of the country for the remainder of the week. The lead storm, currently crossing the east-central Plains, will exit the Great Lakes region on Friday. The trailing system will emerge from the Northwest on Friday, eventually following a similar path across the central Plains and Midwest—and departing the Great Lakes region on Sunday. Both systems will spark multi-day severe weather outbreaks. Meanwhile, two storm precipitation totals should range from 1 to 3 inches along and east of a line from southern Texas into the upper Mississippi Valley, excluding the middle and southern Atlantic States. Elsewhere, beneficial precipitation in the West should end by Friday, followed by a weekend warming trend. The NWS 6- to 10-day outlook for April 7 – 11 calls for the likelihood of near- or above-normal temperatures and precipitation across most of the country. Cooler-than-normal conditions will be confined to the North, from northeastern Montana to New England, while drier-than-normal weather should be limited to the Pacific Northwest and an area stretching from the southern Appalachians to southern New England.

International Crop Weather Highlights—March 31, 2026

Europe: Widespread rain and mountain snow across northwestern and southeastern Europe contrasted with dry weather in southwestern and northeastern portions of the continent.

Middle East: Another sprawling slow-moving storm brought moderate to heavy rain and mountain snow to western and central portions of the region

Africa: Drier and cooler weather favored reproductive to filling winter grains.

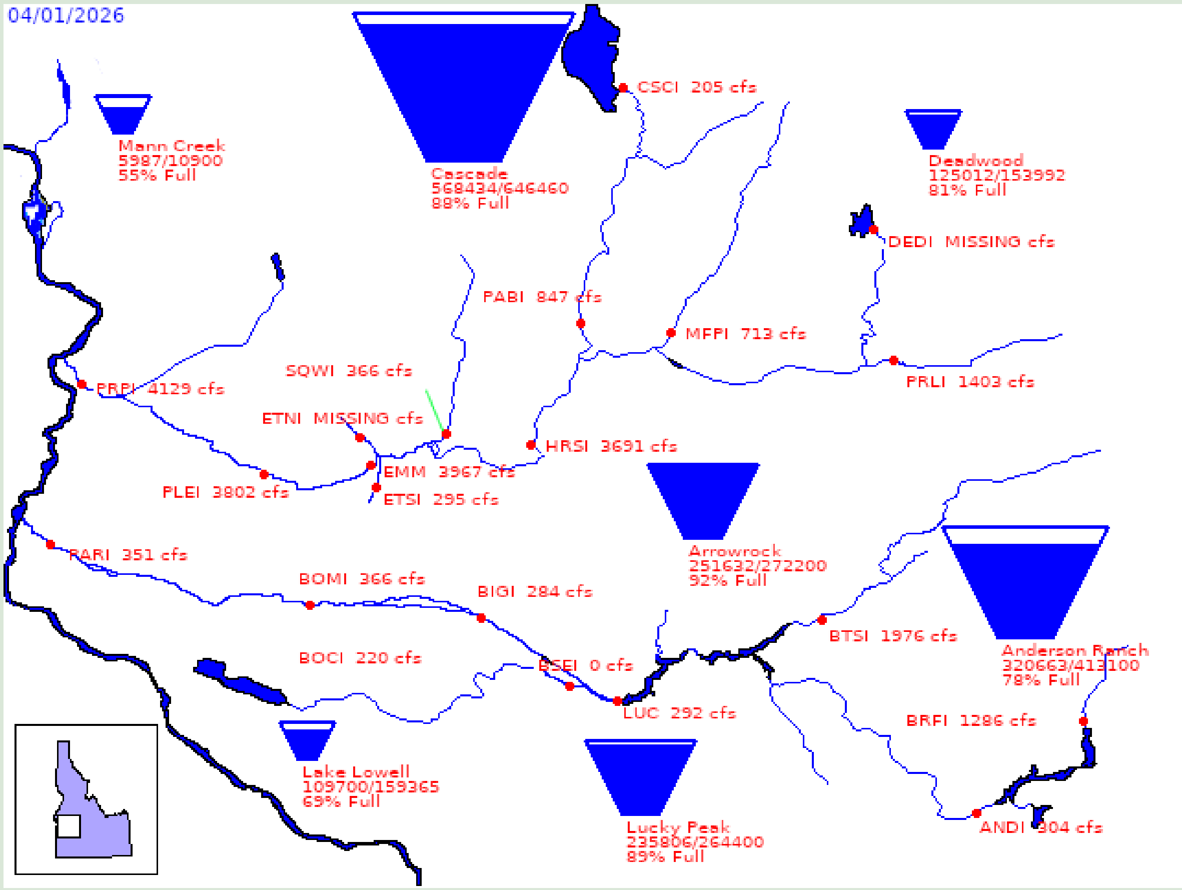
Australia: Mostly dry weather in eastern Australia favored cotton and sorghum harvesting, while Tropical Cyclone Narelle transcribed northern and western portions of the continent.

Argentina: Most of the eastern region experienced continued rainfall, but pockets of dryness lingered across section of Buenos Aires.

Brazil: Moisture finally returned to southern Brazil, offering a brief but welcome improvement to previously dry areas.

U.S. Bureau of Reclamation Idaho Reservoir Levels—April 1, 2026

Boise and Payette River Basin Reservoir Storage Levels on April 1, 2026



Upper Snake River Basin Reservoir Storage Levels on April 1, 2026