

Idaho Grain Market Report, February 5, 2026—NEW CROP PRICES

Published weekly by the Idaho Barley Commission
 lwilder@barley.idaho.gov 208-334-2090 www.barley.idaho.gov



Prices paid by Idaho Elevators delivered to warehouses in specified locations for barley and wheat on Wednesday February 4, 2025. Barley prices in \$/Cwt. And wheat prices in \$/bu

	Barley (Cwt.) FEED 48 lbs or better	MALTING Open Market Malting	Wheat (bu.) Milling #1 SWW	#1 HRW 11.5% Protein	#1 DNS 14% Protein	#1 HWW
Rexburg / Ririe						
Idaho Falls/Idaho Falls						
Grace / Soda Springs						
Twin Falls / Buhl Jerome / Wendell	8.50					
Meridian	8.50		4.95	4.90	5.31	
Nezperce / Craigmont Does not include delivery			5.95	5.93		
Lewiston Does not include delivery			5.95	5.93		
Moscow / Genesee Does not include delivery	8.00		5.95	5.93-6.00	6.52	

Prices at Selected Terminal Markets, cash FOB

Wednesday February 4, 2026 Barley prices in \$/Cwt. And wheat prices in \$/bu.

	#2 Feed Barley 46 lbs. --	Malting Barley	#1 SWW	#1 HRW 12% Protein	#1 DNS 13% Protein	#1 HWW
Portland			5.95	5.95-6.03	6.46-6.57	
Ogden						
Great Falls				4.61-4.85	6.46-6.51	
Minneapolis					7.60	

Market News and Trends This Week

BARLEY—Idaho cash feed barley prices were unchanged for the week ending February 4. Idaho cash malt barley prices were unchanged. No net sales for 2025/2026 were reported for the week. Exports of 500 MT were to Canada for the week of January 23-29, 2026.

Barley News—About 14 farm groups joined together inside the state’s Capitol building Jan. 13 to celebrate Idaho agriculture and help educate legislators and the general public about Idaho’s agricultural industry. The annual Idaho Agriculture Day event, organized by the Idaho State Department of Agriculture, is a chance for farm and ranch groups to showcase the state’s important agricultural sector. Idaho has more than 22,000 farms and ranches that produce more than 180 agricultural commodities. A University of Idaho report found that agriculture accounts for one in every nine jobs in Idaho, 17 percent of total sales and 13 percent of the state’s gross domestic product. The ag day display, set up on the second floor of the Capitol Rotunda, was open to the public. Many legislators and their aides visited the display, as well as the governor and lieutenant governor, who are both ranchers and farmers. Legislators and others visiting the Capitol building were greeted with a whole host of facts about Idaho agriculture, including that Idaho exports bean seed to more than 45 countries, or that Idaho is the nation’s No. 1 barley state and produced 39 percent of country’s total supply of barley last year. The event was also an opportunity to show the public just how big and diverse the state’s agricultural industry is. “Idahoans have traditionally been pretty good about recognizing what the agriculture industry brings to the state,” said Sydney Anderson, communications manager for the Idaho Barley Commission. “But Idaho is growing,” she added. “So it’s our job within agriculture to tell our story and make sure legislators and other people know how important the agricultural industry, and barley, are to the state.” It’s pretty much agreed in agriculture that most people outside the industry don’t understand what it takes to put food on their table and keep it on grocery store shelves, said Rep. Shawn Dygert, R-Melba, a recently retired high school agriculture education teacher and FFA advisor. (aginfo.net)

Published by the Idaho Barley Commission (IBC) weekly except for weeks with major holidays. Information included is from reliable sources and every effort is made to ensure accuracy on the date of publication, but no independent review has been made and we do not guarantee completeness or accuracy. Use of this information is at your own discretion and risk. Editors: Laura Wilder, IBC Executive Director, lwilder@barley.idaho.gov and Wren Hernandez, IBC Office Manager, whernandez@barley.idaho.gov. Office Phone: 208-334-2090.

Market News and Trends This Week—continued

Wheat—Idaho cash wheat prices were mixed for the week ending February 4. SWW prices ranged from unchanged to up \$0.05 from the previous week; HRW prices were down \$0.16 to down \$0.14; DNS prices were down \$0.05. HWW prices were not given. Net sales of 373,900 MT for 2025/2026 for the week of January 23-29 were down 33 percent from the previous week but up 3 percent from the 4-week average. Increases primarily for the Philippines (90,900 MT), Taiwan (89,200 MT), Mexico (67,900 MT), China (65,000 MT), and Italy (59,100 MT). Exports of 403,800 MT were primarily to Mexico (57,600 MT), Taiwan (55,700 MT), South Korea (55,000 MT), the Philippines (50,900 MT), and Vietnam (41,100 MT).

Wheat News—The National Association of Wheat Growers (NAWG) elected Jamie Kress as President during their 2026 Annual Conference in Washington, DC. Jamie and her husband Cory own and operate an 8,500-acre dryland farm in the Rockland Valley of eastern Idaho. Their farm is comprised primarily of winter and spring wheat, along with a variety of rotational crops including: canola, safflower, mustard, dry peas, and chickpeas. Kress most recently served as president of the Idaho Grain Producers Association—the first woman to hold that role—and has held multiple leadership positions within NAWG, including service on the Board of Directors, the Budget Committee, and as chair of the Domestic & Trade Policy Committee. “It is an honor to serve as president of NAWG at such a pivotal time for agriculture. I am inspired by the resilience and innovation of wheat growers across the country, and I am committed to leading with collaboration and purpose. Together, we will elevate our voice in Washington, advance policies that empower producers, and secure a strong, sustainable future for nation’s farmers and rural communities,” said Kress. NAWG’s Board of Directors elected its new board of officers, with Nathan Keane of Montana elected as Vice President, Chris Tanner of Kansas as Treasurer, and Auston Andersen of Colorado as the new Secretary. Pat Clements of Kentucky will transition into the Past President position. Tim Turek of Kansas was also elected to the NAWG budget committee. “Jamie Kress is a forward-thinking leader with a deep understanding of both the challenges and opportunities facing wheat growers today. Her vision, integrity, and talent for bringing people together will set NAWG up for long-term success and a bigger impact. Looking ahead, we’re confident that Jamie’s leadership will help the association grow stronger, more united, and a more influential voice for wheat growers across the country,” said NAWG’s Sam Kieffer. (localnews8.com)

CORN—Net sales of 1,041,200 MT for 2025/2026 for the week of January 23-29. Increases were primarily to Mexico (247,600 MT), Japan (246,800 MT), South Korea (125,800 MT), Panama (88,500 MT), and Indonesia (68,000 MT). Exports of 1,147,000 MT were primarily to Japan (381,800 MT), Mexico (317,000 MT), Colombia (165,500 MT), South Korea (73,000 MT), and Spain (60,400 MT).

Ethanol Corn Usage—DOE’s Energy Infor. Agency (EIA) reported ethanol production for the week January 30 was 0.956 million bbls, down 14.2 percent from the previous week and down 14.0 percent from last year. Total ethanol production for the week was 6.692 million barrels. Ethanol stocks were 25.136 million bbls, down 1.0 percent from last week and down 4.8 percent from last year. An estimated 95.21 million bu of corn was used in last week’s production bringing this crop year’s cumulative corn usage for ethanol production at 2.358 billion bu. Corn used needs to average 106.55 million bu per week to meet USDA estimate of 5.600 billions bu for the crop year.

Futures Market News and Trends—Week Ending February 5, 2026

FUTURES MARKET SETTLEMENT PRICES for the Week Ending Thursday, February 5, 2026:

Commodity	March 2026	Week Change	May 2026	Week Change	July 2026	Week Change	Sept 2026	Week Change
CHI SRW	\$5.26 ³ / ₄	-\$0.11 ¹ / ₄	\$5.36 ¹ / ₄	-\$0.09 ³ / ₄	\$5.47 ¹ / ₄	-\$0.08 ¹ / ₂	\$5.60 ¹ / ₄	-\$0.07 ¹ / ₂
KC HRW	\$5.38 ¹ / ₂	-\$0.06 ¹ / ₄	\$5.50 ¹ / ₂	-\$0.04 ¹ / ₂	\$5.64	-\$0.03 ¹ / ₂	\$5.78 ³ / ₄	-\$0.03
MGE DNS	\$5.71 ¹ / ₂	-\$0.15 ³ / ₄	\$5.84 ¹ / ₄	-\$0.07 ¹ / ₄	\$5.98	-\$0.05 ¹ / ₂	\$6.14 ¹ / ₂	-\$0.05 ¹ / ₄
CORN	\$4.35	\$0.06 ³ / ₄	\$4.43	\$0.07 ¹ / ₄	\$4.49 ¹ / ₄	\$0.07 ¹ / ₄	\$4.47	\$0.05 ³ / ₄

WHEAT FUTURES—Wheat futures were down due to low export numbers. **Wheat futures prices ranged from down \$0.15³/₄ to down \$0.03 (per bu) versus the previous week.**

CORN FUTURES—Corn futures were up due to strong global demand. **Corn futures prices ranged from up \$0.05³/₄ to up \$0.07¹/₄ (per bu) versus the previous week.**

CRUDE OIL FUTURES—Oil prices surged about 3% on Wednesday after a media report suggested planned talks between the United States and Iran on Friday could collapse. (Reuters)

EIA reported U.S. crude oil refinery inputs averaged 16.0 million bbls day during the week ending January 30, was 180 thousand bbls/day less than last week’s average. Refineries operated at 90.5% of capacity last week. As of January 30, there was a decrease in crude oil stocks of 3.455 million bbls from last week to 420.299 million bbls, under the 5-year average of 438.478 million bbls. Distillate stocks decreased by 5.553 million bbls to a total of 127.368 million bbls, under the 5-year average of 130.246 million bbls; while gasoline stocks increased by 0.685 million bbls to 257.898 million bbls, over the 248.446 million bbl 5-year average. The national average retail regular gasoline price was \$2.867 per gallon on February 2, up \$0.014 from last week’s price and down \$0.215 from a year ago. The national average retail diesel fuel price was \$3.681 per gallon, up \$0.057 from last week’s price and up \$0.021 from last year.

NYMEX Crude Oil Futures finished the week ending Thursday, February 5, 2026 to close at \$63.17/bbl (March contract), down \$2.04 for the week.

USDA U.S. Drought Monitor—February 5, 2026

Northeast: Improvements were made in much of the region this week.

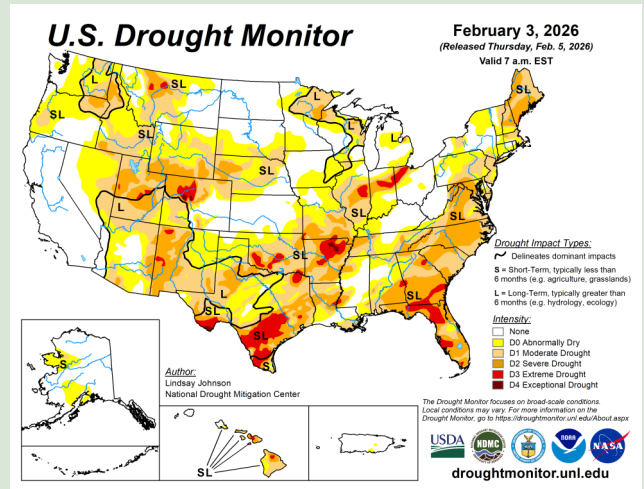
Southeast: Improvements were made in much of the region. Deterioration across the Gulf Coast region.

South: Worsening conditions in much of the region.

Midwest: Minor improvements were made in western Michigan. Minor degradations were made in western and central of the region.

High Plains: No significant changes were made in the region.

West: Worsening conditions in much of the region.



USDA U.S. Crop Weather Highlights—February 5, 2026

West: Nearly a month of mild, mostly dry weather has broadly lowered snow-melt runoff expectations, with local and regional implications for spring and summer water supplies for irrigation, recreation, power generation, and municipal use. Snow-water equivalencies have dropped to less than one-third of normal for this time of year in much of Oregon and portions of neighboring states, as well as several watersheds in Arizona and New Mexico.

Plains: Unusual warmth prevails. In fact, today's high temperatures should approach, reach, or exceed 70°F in parts of Montana, threatening all-time February records. Along some waterways, including portions of the Platte River in Nebraska, the mid-winter warmth is increasing the risk of ice-jam flooding. According to the recently released USDA/NASS State Stories, winter wheat conditions were mostly stable during January, although Nebraska reported an increase (from 18 to 37%) in wheat rated very poor to poor between the end of December and the end of January.

Corn Belt: Snow showers are developing east of the Mississippi River in conjunction with an approaching cold front. Chilly and increasingly breezy conditions in the eastern Corn Belt contrast with warmth farther west; today's high temperatures will reach 60°F or higher in much of the middle Missouri Valley.

South: A cold front crossing Florida's peninsula is producing beneficial rain showers, following a period of unusually cold weather and worsening drought. Freeze assessments continue in Florida and elsewhere across the lower Southeast, following the February 1-3 cold wave. Meanwhile, temperatures have rebounded to near- or above-normal levels in the western Gulf Coast region, but cool conditions persist across much of the Southeast.

Outlook for U.S: Dry weather will dominate the country during the next 5 days, aside from lingering precipitation today across the lower Southeast; snow showers today into Friday in the Great Lakes and Northeastern States; and weekend rain and snow in the Pacific Northwest. However, ongoing warmth from the Pacific Coast to the Plains will contrast with frigid weather in the Great Lakes and Northeastern States. By early next week, warmth will continue to spread eastward, encompassing much of the South and the southern and western Corn Belt. The NWS 6- to 10-day outlook for February 10 – 14 calls for the likelihood of near- or above-normal temperatures and precipitation across most of the country. Colder-than-normal conditions will be confined to portions of the middle and northern Atlantic Coast States, while drier-than-normal weather should be limited to the Deep South, from the southern tip of Texas to Florida and southern Georgia.

International Crop Weather Highlights—February 3, 2026

Europe: Warm and wet weather in southern Europe contrasted with dry and snowy conditions in northeastern growing areas.

Middle East: Moderate to heavy rain and snow continued from Turkey into western Iran

Africa: Warm and showery weather persisted from northern Morocco into Tunisia. Drier conditions returned to the northeast, allowing soil to dry, while elsewhere conditions remained generally favorable for corn development from vegetative to reproductive stages.

Australia: A scorching heat wave over eastern portions of the country stressed cotton, pastures, and livestock.

Argentina: Beneficial rainfall continued in the west, aiding crop development, while persistent dryness in the east exacerbated water deficit concerns.

Brazil: Showers were widespread, with scattered rain reaching key corn and soybean farmlands in the south-east.