

# Idaho Grain Market Report, March 27, 2025—NEW CROP PRICES

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Prices paid by Idaho Elevators delivered to warehouses in specified locations for barley and wheat on Wednesday March 26, 2025. Barley prices in \$/Cwt. And wheat prices in \$/bu

	Barley (Cwt.) FEED 48 lbs or better	MALTING Open Market Malting	Wheat (bu.) Milling #1 SWW	#1 HRW 11.5% Protein	#1 DNS 14% Protein	#1 HWW
Rexburg / Ririe	8.30		4.90	5.70	6.25	6.00
Colfax, WA						
Blackfoot / Pocatello	No Bid		No Bid	No Bid	No Bid	No Bid
Grace / Soda Springs						
Twin Falls / Buhl Jerome / Wendell	9.00-9.20		4.94			
Meridian	8.50		5.15	5.00	5.34	
Nezperce / Craigmont Does not include delivery			6.10	6.08		
Lewiston Does not include delivery			6.10	6.08		
Moscow / Genesee Does not include delivery	8.50		6.10	6.08	6.53	

**Prices at Selected Terminal Markets, cash FOB**  
 Wednesday March 26, 2025 Barley prices in \$/Cwt. And wheat prices in \$/bu.

	#2 Feed Barley 46 lbs. --	Malting Barley	#1 SWW	#1 HRW 12% Protein	#1 DNS 13% Protein	#1 HWW
Portland			6.15	6.04-6.14	6.52-6.57	
Ogden						
Great Falls	6.25			4.92-5.05	5.40-5.56	
Minneapolis				6.40	7.40-7.85	

## Market News and Trends This Week

**BARLEY**—Idaho cash feed barley prices were unchanged for the week ending March 26. Idaho cash malt barley prices were unchanged for the week. No net sales of were reported for the week of March 14-20. Exports of 200 MT to Canada were reported for 2024/2025 for the week of March 14-20, 2025.

**Barley News**—The malted barley flour market is projected to grow at a compound annual growth rate (CAGR) of 9% during forecast 2019 to 2029. The malted barley flour market is expected to reach 7,382,500 metric tons by the end of 2029. Malted barley flour is a specialty ingredient derived from barley grains that have undergone controlled germination and drying. It is widely used in the food and beverage industry for its unique flavor-enhancing properties, enzymatic activity, and nutritional benefits. The malted barley flour market has experienced steady growth over the past decade, driven by increasing consumer demand for natural and organic ingredients in bakery, confectionery, and brewing applications. The global malted barley flour market has witnessed significant expansion, with a steady CAGR from 2019 to 2029. The market's growth is propelled by the rising adoption of clean-label products and growing interest in traditional and artisanal baking. The expansion of the craft beer industry has also contributed to increased demand for malted barley flour. Moreover, the health benefits associated with barley-based products, such as high fiber and essential vitamins, are expected to drive further growth. The malted barley flour market features a mix of established players and emerging entrants. Key market participants focus on product innovation, strategic partnerships, and geographic expansion. Leading companies are investing in advanced milling techniques and sustainable sourcing practices to enhance product quality and market share. The malted barley flour market is poised for continued growth through 2029, driven by evolving consumer preferences, technological advancements in food processing, and the expansion of health-conscious product lines. Manufacturers are expected to invest in research and development to create innovative applications beyond traditional bakery and brewing sectors. (whatech.com)

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## Market News and Trends This Week—continued

**WHEAT**—Idaho cash wheat prices were down for the week ending March 26. Sww prices ranged from down \$0.26 to down \$0.20 from the previous week; HRW prices were down \$0.28 to down \$0.24; DNS prices were down \$0.26 to down \$0.22. HWW were unchanged. USDA FAS reported net sales of 100,300 MT for 2024/2025 for the period March 14-20 were down noticeably from the previous week and down 65 percent from the prior 4-week average. Increases primarily to Japan (72,000 MT), Nigeria (53,400 MT), the Philippines (29,800 MT), Mexico (13,900 MT), and Haiti (10,000 MT). Exports of 428,700 MT were down 9 percent from the previous week and up 18 percent from the prior 4-week average were primarily to Mexico (71,600 MT), the Philippines (57,800 MT), South Korea (55,400 MT), Nigeria (53,400 MT), and Japan (44,700 MT).

**Wheat News**—Chicago wheat futures were hesitant on Wednesday after Russia said that a number of conditions must be met before a Black Sea security deal with Ukraine can be activated, further questioning the agreement's impact on exports from the region. However, prospects that the deal would pause attacks at sea and on energy targets, along with favourable weather in the Black Sea region continued to pressure prices. The most-active wheat contract Wv1 on the Chicago Board of Trade (CBOT) was down 0.2% at \$5.42-1/4 a bushel as of 1257 GMT. It had been hesitating between negative and positive territory in earlier trade. The U.S. on Tuesday reached separate deals with Ukraine and Russia to secure navigation of the Black Sea, which is considered bearish for wheat as they could increase security for Russian and Ukrainian exports. But the Kremlin said on Wednesday that a number of conditions must be met before the deal can be activated, pointing to an earlier agreement which it said saw Moscow's needs ignored. The new Black Sea deal would likely have little changed grain export flows out of the region with Ukrainian supplies running low and Russia having imposed wheat export restrictions, analysts and traders said. Exports out of the two countries had persisted after Russia withdrew from the deal in 2023, using alternative maritime, fluvial and land routes. Wheat also faced headwinds from forecasts of rain in the Black Sea region, although drought conditions in the U.S. Plains continue to worsen, said a Singapore-based trader. Traders are eyeing next week's March stocks and acreage report by the United States Department of Agriculture (USDA), along with the start of reciprocal tariffs on April 2. (Marinelink.com)

**CORN**—USDA FAS reported net sales for 2024/2025 for period March 1,039,600 were 1,039,600 MT, were to Japan (415,300 MT), Mexico (309,900 MT), Colombia (212,900 MT) South Korea (135,300 MT), and Vietnam (135,300 MT). Exports of 1,651,800 MT were primarily to Mexico (495,700 MT), Japan (440,800 MT), Colombia (171,900 MT), South Korea (136,300 MT), and Taiwan (76,100 MT).

**Ethanol Corn Usage**—DOE's Energy Infor. Agency (EIA) reported ethanol production for the week March 21 was 1.053 million bbls/day down 4.7 percent from the previous week and down 01 percent from last year. Total ethanol production for the week was 7.371 million barrels. Ethanol stocks were 27.350 million bbls, up 2.9 percent from last week and up 4.8 percent from last year. An estimated 106.24 million bu of corn was used in last week's production bringing this crop year's cumulative corn usage for ethanol production at 3.141 billion bu. Corn used needs to average 101.32 million bu per week to meet USDA estimate of 5.500 billions bu for the crop year.

## Futures Market News and Trends—Week Ending March 27, 2025

### FUTURES MARKET SETTLEMENT PRICES for the Week Ending Thursday, March 27, 2025:

Commodity	May 2025	Week Change	July 2025	Week Change	Sept 2025	Week Change	Dec 2025	Week Change
CHI SRW	\$5.32	-\$0.26 <sup>1</sup> / <sub>4</sub>	\$5.47 <sup>1</sup> / <sub>4</sub>	-\$0.27 <sup>1</sup> / <sub>4</sub>	\$5.64 <sup>1</sup> / <sub>4</sub>	-\$0.26 <sup>3</sup> / <sub>4</sub>	\$5.88 <sup>3</sup> / <sub>4</sub>	-\$0.24 <sup>3</sup> / <sub>4</sub>
KC HRW	\$5.66 <sup>1</sup> / <sub>4</sub>	-\$0.22 <sup>1</sup> / <sub>2</sub>	\$5.79 <sup>3</sup> / <sub>4</sub>	-\$0.23 <sup>3</sup> / <sub>4</sub>	\$5.95	-\$0.23 <sup>1</sup> / <sub>2</sub>	\$6.18 <sup>1</sup> / <sub>2</sub>	-\$0.20 <sup>3</sup> / <sub>4</sub>
MGE DNS	\$5.88 <sup>1</sup> / <sub>2</sub>	-\$0.16 <sup>1</sup> / <sub>2</sub>	\$6.03 <sup>1</sup> / <sub>4</sub>	-\$0.17 <sup>1</sup> / <sub>2</sub>	\$6.16 <sup>1</sup> / <sub>2</sub>	-\$0.18 <sup>3</sup> / <sub>4</sub>	\$6.34	-\$0.19 <sup>1</sup> / <sub>4</sub>
CORN	\$4.50	-\$0.14 <sup>1</sup> / <sub>4</sub>	\$4.58	-\$0.13 <sup>1</sup> / <sub>2</sub>	\$4.36 <sup>1</sup> / <sub>4</sub>	-\$0.08 <sup>1</sup> / <sub>2</sub>	\$4.43 <sup>3</sup> / <sub>4</sub>	-\$0.07 <sup>1</sup> / <sub>4</sub>

**WHEAT FUTURES**—Wheat futures were down this week on poor export sales reported for the week. **Wheat futures prices ranged down \$0.27<sup>1</sup>/<sub>4</sub> to down \$0.16<sup>1</sup>/<sub>2</sub> (per bu) versus the previous week.**

**CORN FUTURES**—Corn futures were down this week pressured by anticipation of much higher US spring acreage. **Corn futures prices ranged from down \$0.14<sup>1</sup>/<sub>4</sub> to down \$0.07<sup>1</sup>/<sub>4</sub> (per bu) versus the previous week.**

**CRUDE OIL FUTURES**—Crude oil prices have risen to a three-week high due to a larger-than-expected drop in U.S. oil inventories reported by the American Petroleum Institute. (OilPrice.com)

EIA reported U.S. crude oil refinery inputs averaged 15.7 million bbls day during the week ending March 21, was 87 thousand bbls/day more than last week's average. Refineries operated at 87.0% of capacity last week. As of March 21, there was a decrease in crude oil stocks of 3.341 million bbls from last week to 433.627 million bbls, under the 5-year average of 457.984 million bbls. Distillate stocks decreased by 0.421 million bbls to a total of 114.362 million bbls, under the 5-year average of 122.709 million bbls; while gasoline stocks decreased by 1.446 million bbls to 239.128 million bbls, over the 233.831 million bbl 5-year average. The national average retail regular gasoline price was \$3.115 per gallon on March 24, up \$0.057 from last week's price and down \$0.395 from a year ago. The national average retail diesel fuel price was \$3.567 per gallon, up \$0.018 from last week's price and down \$0.467 from last year.

**NYMEX Crude Oil Futures finished the week ending Thursday, March 27, 2025 to close at \$69.92/ bbl (May contract), up \$1.64 for the week.**

